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International Economics Krugman Answer Key

Answer: C Page Ref: 18-19 Difficulty: Easy 6) In the current Post-Industrial economy, international trade in services (including banking and financial services) A) dominates world trade. B) does not exist. C) is an increasingly important component of global trade. D) is relatively stagnant. E) far surpasses the predictions of economist Alan Blinder.

International Economics, 10e (Krugman/Obstfeld/Melitz ...

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assure a free flow of production factors between a group of countries. An example of such an attitude, is the definition of A. Budnikowski, who treats economic integration like a process of liquidation limits in flow of goods and production factors, and creation similar conditions of competition [2, p. 18].

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